



Fiberweb (India) Limited

Manufacturers of : Spunbond Nonwoven Fabrics

14th August, 2019

To,
Dy. General Manager (Corporate Relation Dept.),
The Bombay Stock Exchange Ltd.,
1st Floor, New Trading Ring, Rotunda Bldg.,
P.J. Towers, Dalal Street, Fort,
MUMBAI – 400 001.

Ref: Fiberweb (India) Limited (BSE Code: 507910)

Sub: Submission of Standalone & Consolidated Unaudited Financial Results for the 1st Quarter and three months ended 30th June, 2019.

Dear Sir,

Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on Wednesday, 14th August, 2019 has considered and taken on record the Standalone & Consolidated Unaudited Financial Results for the 1st quarter and three months ended 30/06/2019.

Please find enclosed herewith a copy of Standalone & Consolidated Unaudited Financial Results for the 1st quarter and three months ended 30/06/2019 along with declaration. The Limited review Report from the Statutory Auditors regarding this statement is also enclosed herewith.

The Board Meeting Commenced at 3.00 a.m. and Concluded at 6.15p.m.

Kindly take the above documents on record.

Thanking you

Yours faithfully,
For Fiberweb (India) Limited

P. S. Krishnan
Chief Financial Officer



Encl: as above

Product is manufactured in the plant, where the Management system is certified for ISO 9001:2008, 14001:2004, OHSAS 18001:2007

Mumbai : "KIRAN", Ground Floor, 128 Bhaudaji Road, Matunga, Mumbai - 400019.
Phone : 91 (22) 2404 4855 / 76 / 2408 2689 / 90 Fax : 91 (22) 2404 4853
Regd. Office: Airport Road, Kadaiya, Nani Daman, (U.T.) - 396 210.
& Works Phone : 91 (260) 222 0766/0458/1458/1858/0958 Fax : 91 (260) 2220758
E-mail : fiberweb@vsnl.net.fiberweb@fiberwebindia.com
Website : fiberwebindia.com



ISO 9001:2008, 14001:2004, OHSAS 18001:2007

CIN NO. L25209DD1985PLC004694

FIBERWEB (INDIA) LIMITED

Airport Road, Kadaiya, Nani Daman, UT, Daman And Diu-396210

CIN NO: L25209DD1985PLC004694

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2019

Rs. In Lakhs

PARTICULARS (Refer Notes below)	Standalone			
	Quarter ended			Year ended
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Income from Operations				
a) Net Sales/Income from Operations (Net of excise duty)	1,642.27	3,725.11	4,841.43	15,270.57
b) Other operating income	-	-	-	-
Total income from operations (net)	1,642.27	3,725.11	4,841.43	15,270.57
2. Other Income	81.71	59.76	1.24	61.19
3. Total Income	1,723.98	3,784.87	4,842.67	15,331.76
4. Expenses				
a) Cost of material consumed	1,203.62	2,723.50	3,765.26	10,922.17
b) Purchases of stock-in-trade				
c) Changes in inventories of finished goods and work-in-process and stock-in-trade	(100.88)	(39.95)	(12.16)	(115.51)
d) Employee benefits expenses	108.64	113.63	124.50	530.19
e) Depreciation and amortisation expense	107.00	103.04	123.85	454.13
f) Finance Cost	2.71	-	-	-
g) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)				
i) Freight Outwards	57.98	210.87	119.57	593.60
ii) Packing Materials Consumed	17.50	47.98	25.88	131.84
iii) Stores spares consumed	-	19.91	17.68	74.44
iv) Power & Fuel	24.93	36.31	21.78	137.28
v) Donation	2.00	32.19	5.68	32.19
vi) Marketing Expenses	42.67			
vii) Other Expenses	90.01	149.010	84.53	424.51
TOTAL EXPENSES	1,556.18	3,396.49	4,276.57	13,184.84
5. Profit / (loss) from operations before exceptional and extra ordinary items and tax	167.80	388.38	566.10	2,146.92
6. Exceptional items	-	182.00	-	182.00
7. Profit / (loss) from operations before extra ordinary items and tax	167.80	206.38	566.10	1,964.92
8. extra ordinary item	-	1,386.93	-	1,386.93
9. Profit / (loss) from ordinary activities before tax	167.80	(1,180.55)	566.10	577.99
10. Tax expense				
Current tax	-	-	-	-



Deferred tax (credit) /charge	-	-	-	-
11. Net Profit/(loss) from continuing activities after tax	167.80	(1,220.34)	566.10	577.99
12. Profit /(loss) from discontinuing operations before tax				
13. Tax expenses of discontinuing operations				
14. Net Profit /(loss) from discontinuing operations after tax				
15. Net Profit / (Loss) for the period	167.80	(1,220.34)	566.10	577.99
16. Share of profit / (loss) of associates*				
17. Minority interest *				
18. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	167.80	(1,220.34)	566.10	577.99
19. Other Comprehensive Income				
(A) (i) Items that will not be reclassified to Profit or Loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
20. Total Comprehensive Income for the period (18 + 19) (Comprising profit (loss) and other comprehensive income for the period)	167.80	(1,220.34)	566.10	577.99
21. Paid-up equity share capital Equit Shares of Rs. 10/- each fully paid (Face Value of the Share shall be indicated)	2,879.17	2,879.17	2,879.17	2,879.17
22. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	9,113.34
23.i) Earnings per share (before extraordinary items) (of ₹10 /- each) (not annualised-on weighted average):				
(a) Basic	0.58	(4.24)	1.97	2.01
(b) Diluted	0.58	(4.24)	1.97	2.01
23.ii) Earnings per share (after extraordinary items) (of ₹10 /- each) (not annualised-on weighted average):				
(a) Basic	0.58	(4.24)	1.98	2.01
(b) Diluted	0.58	(4.24)	1.98	2.01



FIBERWEB (INDIA) LIMITED
Airport Road, Kadaiya, Nani Daman, UT, Daman And Diu-396210
CIN NO: L25209DD1985PLC004694

Notes:

1. The above statement of standalone and consolidated unaudited financial result was reviewed by the audit committee and taken on record at the Board Meeting held on 14.08.2019. The statutory Auditors have carried out limited review of the Unaudited Financial Results for the quarter ended 30.06.2019.
2. The Company is primarily engaged in manufacturing of "Polymer Processing" and other activities are revolving around the same. As such, there is no separate reportable operating segment as defined by Ind AS 108- "Operating Segments".
3. During The quarter ended 30.06.2019, there was no production for nearly 43 days due to delay in getting the part of the machine for replacement. This resulted in steep fall in the sales.
4. There's no business activity carried out by the wholly owned (100%) subsidiary in RAS AL KHAIMAH free trade zone, U.A.E. since September, 2018 and hence, the company (Fiberweb India limited) is proceeding to close this subsidiary.
5. The provision for Income Tax and MAT will be made at the end of the year.
6. The figures for the corresponding previous quarter have been regrouped / reclassified wherever necessary.
7. Information in Investor complaints in pursuant to clause 41 of the Listing Agreement for the quarter ended 30th June, 2019: beginning 02; received 05; disposed off 06; and pending 01.

For and on behalf of the Board of Directors
Fiberweb (India) Limited

Bhishal

Bhadresh H. Shah
Director
Din: 00629457
Place: Mumbai
Date: 14.08.2019



FIBERWEB (INDIA) LIMITED

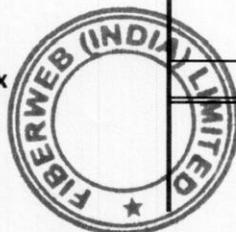
Airport Road, Kadaiya, Nani Daman, UT, Daman And Diu-396210

CIN NO: L25209DD1985PLC004694

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2019

Rs. In Lakhs

PARTICULARS (Refer Notes below)	Consolidated			
	Quarter ended			Year ended
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Income from Operations				
a) Net Sales/Income from Operations (Net of excise duty)	1,642.27	3,725.11	6,849.50	19,730.24
b) Other operating income	-	-	-	-
Total income from operations (net)	1,642.27	3,725.11	6,849.50	19,730.24
2. Other Income	81.71	59.76	1.24	61.19
3. Total Income	1,723.98	3,784.87	6,850.74	19,791.43
4. Expenses				
a) Cost of material consumed	1,203.62	2,723.50	5,575.47	14,972.09
b) Purchases of stock-in-trade				
c) Changes in inventories of finished goods and work-in-process and stock-in-trade	(100.88)	(39.95)	(12.16)	(115.51)
d) Employee benefits expenses	108.64	113.63	124.50	530.19
e) Depreciation and amortisation expense	107.00	103.04	123.85	454.13
f) Finance Cost	2.71	-	-	-
g) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)				
i) Freight Outwards	57.98	210.87	119.57	593.60
ii) Packing Materials Consumed	17.50	47.98	25.88	131.84
iii) Stores and spares consumed	-	19.91		74.44
iv) Power & Fuel	24.93	36.31	21.78	137.28
v) Donation	2.00	32.19	-	32.19
vi) Marketing Expenses	42.67	-	-	-
vii) Other Expenses	90.01	188.80	128.45	503.61
TOTAL EXPENSES	1,556.18	3,436.28	6,107.34	17,313.86
5. Profit / (loss) from operations before exceptional and extra ordinary items and tax	167.80	348.59	743.40	2,477.57
6. Exceptional items	-	182.00		182.00
7. Profit / (loss) from operations before extra ordinary items and tax	167.80	166.59	743.40	2,295.57
8. extra ordinary item		1,386.93		1,386.93
9. Profit / (loss) from ordinary activities before tax	167.80	(1,220.34)	743.40	908.64
10. Tax expense				
Current tax	-			



Deferred tax (credit) /charge	-			
	-		-	-
11. Net Profit/(loss) from continuing activities after tax	167.80	(1,180.55)	743.40	908.64
12. Profit /(loss) from discontinuing operations before tax				
13. Tax expenses of discontinuing operations				
14. Net Profit /(loss) from discontinuing operations after tax				
15. Net Profit / (Loss) for the period	167.80	(1,180.55)	743.40	908.64
16. Share of profit / (loss) of associates*				
17. Minority interest *				
	-		-	-
18. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	167.80	(1,180.55)	743.40	908.64
19. Other Comprehensive Income				
(A) (i) Items that will not be reclassified to Profit or Loss	-		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-		-	-
(B) (i) Items that will be reclassified to profit or loss	-		-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-		-	-
20. Total Comprehensive Income for the period (18 + 19) (Comprising profit (loss) and other comprehensive income for the period)	167.80	(1,180.55)	743.40	908.64
21. Paid-up equity share capital Equit Shares of Rs. 10/- each fully paid (Face Value of the Share shall be indicated)	2,879.17	2,879.17	2,879.17	2,879.17
22. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-		-	9,840.86
23.i) Earnings per share (before extraordinary items) (of ₹10 /- each) (not annualised-on weighted average):				
(a) Basic	0.58	(4.10)	2.58	3.16
(b) Diluted	0.58	(4.10)	2.58	3.16
23.ii) Earnings per share (after extraordinary items) (of ₹10 /- each) (not annualised-on weighted average):				
(a) Basic	0.58	(4.10)	2.58	3.16
(b) Diluted	0.58	(4.10)	2.58	3.16





**INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY UNAUDITED
STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
FIBERWEB (INDIA) LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **FIBERWEB (INDIA) LIMITED** ("the company") for the quarter ended 30th June, 2019 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. "Review of Interim Financial Information Performed by the Independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly. We do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information in terms of Reg. 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. V. Jobanputra & Co.
Chartered Accountants
Firm Registration No. 104314W

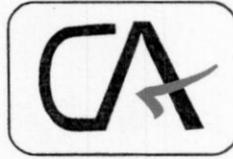
A. V. Jobanputra

A. V. Jobanputra
Proprietor
M.No. 016352



UDIN: 19016352AAAABS5015

Place: Mumbai
Date: 14/08/2019



**INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY UNAUDITED
CONSOLIDATED FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
FIBERWEB (INDIA) LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **FIBERWEB (INDIA) LIMITED** ("the company") for the quarter ended 30th June, 2019 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

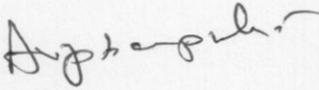
This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statement based on our review.

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3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly. We do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information in terms of Reg. 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. V. Jobanputra & Co.
Chartered Accountants
Firm Registration No. 104314W



A. V. Jobanputra
Proprietor
M.No. 016352



UDIN: 19016352AAAABT8497

Place: Mumbai
Date: 14/08/2019



Fiberweb (India) Limited

Manufacturers of : Spunbond Nonwoven Fabrics

Date: 14th August, 2019

To,
The Dy. Manager (Corporate Relations Dept.),
The Bombay Stock Exchange Ltd.,
1st Floor, New Trading Ring, Rotunda Bldg.,
P. J. Towers, Dalal Street, Fort,
MUMBAI – 400 001.

Ref: SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ["LODR"].

Dear Sir,

In compliance with Regulation 33(3) (d) of LODR as amended by SEBI Circular No.CIR/CFD/CMD/56/2016 dated May 27, 2016, I Bhadresh H. Shah, Director of the Company, hereby declare that the Statutory Auditor of the Company A. V. Jobanputra & Co., Chartered Accountant (FRN: 104314W) have issued Limited Review Report with unmodified opinion on Standalone and Consolidated Unaudited Financial Results of the Company for the 1st quarter and three months ended June 30, 2019.

Kindly take same on record.

Thanking you,

Yours faithfully,

For FIBERWEB (INDIA) LIMITED

Bhadresh H. Shah

Director

DIN: 00629457



Product is manufactured in the plant, where the Management system is certified for ISO 9001:2008, 14001:2004, OHSAS 18001:2007

Mumbai : "KIRAN", Ground Floor, 128 Bhaudaji Road, Matunga, Mumbai - 400019.
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Regd. Office: Airport Road, Kadaiya, Nani Daman, (U.T.) - 396 210.
& Works Phone : 91 (260) 222 0766/0458/1458/1858/0958 Fax : 91 (260) 2220758
E-mail : fiberweb@vsnl.net.fiberweb@fiberwebindia.com
Website : fiberwebindia.com

CIN NO. L25209DD1985PLC004694



ISO 9001:2008, 14001:2004, OHSAS 18001:2007